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Quarterly Newsletter



KHK, now a 100% Proprietorship Company

We have emerged as the most advanced and the fastest growing scaffolding and formwork company in the United Arab Emirates. We have been catering to a host of companies in various sectors across UAE, GCC, Europe, America, Australia and MENA region. For sure, we will always remain grounded in the fundamental trust that our customers show in our scaffolding and formwork product line and systems.

The desire for us to excel and exceed our customers' expectations is a direct result of UAE's conducive business environment, investor friendly policies and global access. To further it, the UAE Federal Government has allowed to establish foreign/ expat companies with 100 per cent ownership. The law annuls the requirement for commercial companies to have a major local shareholder or agent, providing full foreign

ownership to non-Emiratis of all nationalities of onshore companies established in any Emirates. In addition, companies wishing to become joint stock companies can, after the approval of relevant authorities, sell through IPOs, no more than 70 per cent of the company, instead of the earlier 30 per cent limit. With this amendment, UAE continues to evolve as the prime business hub for the entire global business community.

100% business ownership is sure to boost more investment in the UAE and contribute to the economy of the nation in general and in particular it will facilitate us to have more freedom in managing and planning our growth trajectory.



BIG MOMENTS @ BIG 5 Egypt

At the recently concluded BIG 5 CONSTRUCT exhibition, Egypt, we have received an overwhelming response for our products and systems. Considered to be third largest market in the Middle East and North Africa region, the show has facilitated us to connect with customers from all walks of Egyptian construction and its allied sectors. It has further allowed us to gain insights into local regulations, build new business relations, promote our brand and product line to a new audience, strike partnerships with key decision makers, distributors and align with Government officials.

The Egypt constructor sector is estimated to grow at a CAGR of approximately 6% between 2022 and 2025. The plans of the Government to increase the share of sustainable power source in the nation's total energy from 0.3% in 2016 to 20.0% in 2022 and 37.0% by 2025, will be one of the main factors to drive the growth of energy and utilities construction market over the forecast period.

